

WEEKLY REPORT

Chrome Ore market prices, insights by origin on **14 September 2021**

PRODUCT TYPE	PRODUCT SPEC	ORIGIN	COST PER TON	TERMS
Chrome Concentrate	Cr203 40-42%	South Africa	USD170.00	CIF China by container
Chrome Concentrate	Cr203 42-44%	South Africa	USD190.00	CIF China by container
Chrome Ore / ROM	Cr203 38-40%	South Africa	USD210.00	Ore/ROM
Chrome Concentrate	CR203 40-42%	Rustenburg	ZAR850.00	FOT Mine
Chrome Concentrate	CR203 42-44%	Rustenburg	ZAR1050.00	FOT Mine

CHROME MARKET ANALYSIS

ChromeSA, an organisation of non-integrated, primary chrome ore producers, was formed late last year after the Cabinet announced that a chrome export tax was in the offing. But it has not yet been implemented.

Recently, driven by the increased activity of inquiry and procurement, the small price rise of high-carbon ferrochrome is getting better and better. Due to the shortage of goods in the market and the continuous emergence of demand, coupled with the high cost of coke, it is expected that the retail price of high-carbon ferrochrome will continue to rise slightly.